GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ITE&C Dept – IT Promotion – Reimbursement of recruitment assistance, 20% bandwidth Subsidy and 50% rental subsidy in favour of M/s. VSoft Technologies Pvt Ltd, Rajahmundry – Sanction and release of an amount of Rs. 27,68,775/- (Rupees Twenty Seven Lakhs Sixty Eight thousand Seven hundred and Seventy Five Only) – Orders – Issued.

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**INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (Promotions) DEPARTMENT**

**G.O.Rt.No.36** **Dated : 22.02.2016**

**Read the following:**

1. G.O.Ms.No.18, AP IT Policy, ITE&C Department, dated 16.09.2014.
2. Application from M/s. VSoft Technologies Pvt Limited, Rajahmundry, dated 07.12.2015.
3. Minutes of the 7th CCITI meeting held on 23.12.2015
4. G.O.Rt.No.2390, Finance (EBS-I-GAD-I-II) Department dated 28.08.2015.

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**ORDER :**

As per AP IT Policy issued vide first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. In pursuance of said orders, vide second read above, M/s VSoft Technologies Pvt Limited, Rajahmundry has submitted an application claiming for reimbursement of recruitment assistance for an amount of **Rs.15,00,000/-** (Rupees Fifteen Lakhs only) for employing minimum 355 employees within two years of commencement of commercial operations in Rajahmundry, 20% Bandwidth Subsidy for a period of 2 years i.e., from 31.07.2013 to 15.08.2015 for an amount of **Rs. 3,21,900**/- (Rupees Three Lakhs Twenty One thousand and Nine hundred Only) and 50% rental subsidy for 2 years i.e., from Feb 2013 to Jan 2015 is **Rs. 9,46,875**/- (Rupees Nine Lakhs Forty Six thousand and Eight hundred and Seventy Five only).

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2. Taking into consideration the recommendations of the 7th CCITI vide third read above, Government after careful consideration, hereby accord to sanction & release of an amount of **Rs. 27,68,775/-** (Rupees Twenty Seven Lakhs Sixty Eight thousand Seven hundred and Seventy Five Only) in favour of M/s. VSoft Technologies Pvt Ltd, towards reimbursement of recruitment assistance, 20% Bandwidth Subsidy and 50% rental subsidy.

3. Recruitment Assistance, 20% Bandwidth subsidy and 50% rental subsidy sanctioned and released at Para.2 above shall be debited to the following Head of Account:

3451 : Secretariat Economic Services
MH 090 : Secretariat-Schemes included in the Plan
GH (11) : Normal State Plan
SH (22) : IT&C Department
330 : Subsidies

Contd…

4. The Joint Secretary (HRD) & DDO, ITE&C Department shall draw the amount of Rs. 27,68,775/- (Rupees Twenty Seven Lakhs Sixty Eight thousand Seven hundred and Seventy Five Only) towards recruitment assistance, 20% Bandwidth Subsidy for a period of 2 years ie., from 31.07.2013 to 15.08.2015 and 50% rental subsidy for 2 years i.e., from Feb 2013 to Jan 2015 sanctioned in Para.2 above and arrange for payment after duly applying the TDS in favour of From M/s VSoft Technologies Pvt Limited, Rajahmundry.

5. M/s VSoft Technologies Pvt Limited, shall submit an advanced stamp receipt for the sanctioned amount to the Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**G.S.PHANI KISHORE**
**SPL. SECRETARY TO GOVERNMENT**

To
M/s VSoft Technologies Pvt Limited, Rajahmundry
The Accountant General (A&E)/(Audit), A.P. Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay and Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad
The JD (HRD) & DDO, ITE&C Department

Copy to:
S.F./Spare

// FORWARDED :: BY ORDER //

SECTION OFFICER